

NMBRA Annual Meeting 12/4/2010

Financial Report

Starting Balance: 0

Current Bank Balance: \$5673.29 checking
\$5.00 savings

Current Balance includes outstanding checks in the amount of: \$168.72

Petty Cash: \$400.00

Income: \$14660.40

Expenditures: \$8587.11

Income:

USAC \$10526.40

NM Sports Online (NMRS Prizes): \$100

NM Sprts Authority (NMRS Prizes): \$500

Road Series: \$1297 payment received from 7 races

Mountain Series: \$2082 payment received from 9 races

TNCs: \$150

Expenditures:

IRS :\$850

NMPRC: \$10

Junior/Women Officials: \$471.72

Reimbursement of Official's license fees: \$665.00

Banking fees: \$10

Storage: \$1816.60

Race Kit Supplies: \$1455.40

CRS filing fees: \$5.12

Road Jerseys: \$775.00

NMORS Jerseys: \$1460.00

Road Series Prizes: \$520

Awards Party: \$542.57

Projected Income from USAC for 2011: \$4000.00

Licenses sold in 2010: 369